

Growth Deal's Financial Position 2025/26

Appendix 2

Expenditure	Base Budget (£)	One-off virements (£)	Total Budget (£)	2025/26 Final Position (£)	Overspend / (Underspend) (£)
Portfolio Management Office					
Employee Expenditure (Pay, N.I. & Superannuation)	1,558,280	0	1,558,280	902,909	(655,371)
Additional Government Roles	206,320	0	206,320	79,162	(127,158)
External Advisor	0	0	0	22,677	22,677
Advertising and Assessment of Candidates	2,500	0	2,500	23,432	20,932
Travel and Subsistence	10,000	0	10,000	5,464	(4,536)
Training	18,000	0	18,000	(577)	(18,577)
Engagement and Meetings	10,000	0	10,000	4,889	(5,111)
Communications and Public Relations	25,000	0	25,000	23,060	(1,940)
Supplies and Services	15,000	0	15,000	26,610	11,610
Premises	36,000	0	36,000	30,094	(5,906)
Portfolio and Programme Development	30,000	0	30,000	21,000	(9,000)
Insurance	4,130	0	4,130	15,930	11,800
Systems	9,540	0	9,540	8,902	(638)
Total Portfolio Management Office	1,924,770	0	1,924,770	1,163,552	(761,218)
Accountable Body Support Services					
Finance Services Support	113,330	0	113,330	65,108	(48,222)
Legal (includes Monitoring Officer)	44,980	0	44,980	20,263	(24,717)
Democratic Support	28,430	0	28,430	25,697	(2,733)
Corporate Services	48,350	0	48,350	45,509	(2,841)
Information Technology	28,440	0	28,440	24,897	(3,543)
Total Accountable Body Support Services	263,530	0	263,530	181,474	(82,056)
Joint Committee					
External Legal Support	18,000	0	18,000	13,116	(4,884)
External Financial Fees	10,000	0	10,000	2,428	(7,572)
External Audit Fee	28,350	0	28,350	28,350	0
Business Delivery Board	15,000	0	15,000	0	(15,000)
Total Joint Committee	71,350	0	71,350	43,894	(27,456)
Projects					
Project Business Case Development	150,000	0	150,000	70,095	(79,905)
External Legal Support	150,000	0	150,000	187,114	37,114
External Finance Support	50,000	0	50,000	810	(49,190)
External Procurement Support	50,000	0	50,000	0	(50,000)
Assurance	50,000	0	50,000	10,890	(39,110)
Project Delivery	0	0	0	24,188	24,188
Project Delivery - Employees	0	0	0	215,607	215,607
Total Projects	450,000	0	450,000	508,704	58,704
Grant schemes					
Employee Expenditure - Local Area Energy Project	0	80,040	80,040	87,292	7,252
Other related costs - Local Area Energy Project	0	10,310	10,310	2,011	(8,299)
External Advisor - Local Area Energy Project	0	79,920	79,920	80,964	1,044
Local Area Energy Plans	0	6,800	6,800	6,800	0
Employee Expenditure- Shared Prosperity Fund	0	196,870	196,870	197,216	346
Other related costs - Shared Prosperity Fund	0	16,865	16,865	16,449	(416)
Shared Prosperity Plans	0	230,515	230,515	198,599	(31,916)
Grant schemes Total	0	621,320	621,320	589,331	(31,989)
Transfers to reserves					
Partner interest contributions	108,380	0	108,380	108,380	0
Access to Funding Charges	0	0	0	24,679	24,679
Interest on balances	0	0	0	1,833,295	1,833,295
Total Transfers to reserves	108,380	0	108,380	1,966,354	1,857,974
Total Expenditure	2,818,030	621,320	3,439,350	4,453,309	1,013,959

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	Base Budget	One-off virements	Total Budget	2025/26 Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)
Funding Contributions					
Partner Contributions					
Conwy County Borough Council	(58,730)	0	(58,730)	(58,730)	0
Denbighshire County Council	(58,730)	0	(58,730)	(58,730)	0
Flintshire County Council	(58,730)	0	(58,730)	(58,730)	0
Cyngor Gwynedd	(58,730)	0	(58,730)	(58,730)	0
Isle of Anglesey County Council	(58,730)	0	(58,730)	(58,730)	0
Wrexham County Borough Council	(58,730)	0	(58,730)	(58,730)	0
Bangor University	(29,380)	0	(29,380)	(29,380)	0
Wrexham University	(29,380)	0	(29,380)	(29,380)	0
Coleg Cambria	(29,380)	0	(29,380)	(29,380)	0
Grŵp Llandrillo Menai	(29,380)	0	(29,380)	(29,380)	0
Local Authorities' Supplementary Contributions					
Conwy County Borough Council	(40,000)	0	(40,000)	(40,000)	0
Denbighshire County Council	(40,000)	0	(40,000)	(40,000)	0
Flintshire County Council	(40,000)	0	(40,000)	(40,000)	0
Cyngor Gwynedd	(40,000)	0	(40,000)	(40,000)	0
Isle of Anglesey County Council	(40,000)	0	(40,000)	(40,000)	0
Wrexham County Borough Council	(40,000)	0	(40,000)	(40,000)	0
Partner Interest Contributions					
Conwy County Borough Council	(13,420)	0	(13,420)	(13,420)	0
Denbighshire County Council	(11,870)	0	(11,870)	(11,870)	0
Flintshire County Council	(18,710)	0	(18,710)	(18,710)	0
Cyngor Gwynedd	(13,730)	0	(13,730)	(13,730)	0
Isle of Anglesey County Council	(8,290)	0	(8,290)	(8,290)	0
Wrexham County Borough Council	(23,210)	0	(23,210)	(23,210)	0
Wrexham University	(10,070)	0	(10,070)	(10,070)	0
Grŵp Llandrillo Menai	(9,080)	0	(9,080)	(9,080)	0
Other					
North Wales Growth Deal grant	(1,350,000)	0	(1,350,000)	(1,350,000)	0
North Wales Growth Deal grant (Projects)	(116,675)	0	(116,675)	(239,795)	(123,120)
Capitalisation of Salary Costs	(60,000)	0	(60,000)	0	60,000
Welsh Government Energy Grant	0	(177,070)	(177,070)	(177,067)	3
UK Shared Prosperity Fund	0	(444,250)	(444,250)	(412,264)	31,986
Public Health Wales NHS Trust and Social Care Wales	0	0	0	(1,036)	(1,036)
Access to Funding Charges	0	0	0	(24,679)	(24,679)
Interest on balances	0	0	0	(1,833,295)	(1,833,295)
Earmarked Reserve	(60,990)	0	(60,990)	(60,990)	0
Resources Reserve	(412,085)	0	(412,085)	(79,162)	332,923
Total Income	(2,818,030)	(621,320)	(3,439,350)	(4,996,568)	(1,557,218)
Net Overspend / (Underspend)	0	0	0	(543,259)	(543,259)